

**Coperni 2**  
Charter School Fund  
FY2020-2021 Annual Board Adopted Budget  
(with comparative data from Fiscal Year 2019-20)

	Fiscal Year 2019-2020		Fiscal Year 2020-21
	Final Budget	Estimated Actuals for Fiscal Year End	Adopted Budget
<i>Funded Pupil Count</i>	192	192	225
<b>BEGINNING FUND BALANCE (3)</b>	\$247,933	\$247,933	\$387,794
<b>REVENUES</b>			
Local Sources	40,000	40,000	491,250
State Sources	1,936,696	1,936,696	1,881,092
Federal Sources	156,095	156,095	140,199
Other Sources	665,140	665,140	90,000
<b>Total Revenues</b>	<u>2,797,931</u>	<u>2,797,931</u>	<u>2,602,542</u>
<b>Total Available Resources</b>	<u>3,045,864</u>	<u>3,045,864</u>	<u>2,990,336</u>
<b>EXPENDITURES</b>			
Salaries	1,184,126	1,184,126	1,240,548
Benefits	433,087	433,087	443,055
Purchased Services	153,049	153,049	153,982
Supplies	887,808	887,808	930,323
<b>Total Expenditures</b>	<u>2,658,070</u>	<u>2,658,070</u>	<u>2,767,908</u>
<b>OTHER RESOURCES:</b>			
Transfers to Other Funds	0	0	0
Other Financing Sources	0	0	0
<b>Total Other Resources</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Current Year Expenditures &amp; Other Resources</b>	<u>2,658,070</u>	<u>2,658,070</u>	<u>2,767,908</u>
<b>RESERVES DESIGNATED</b>			
<b>TABOR 3% Emergency Reserve (4)</b>	52,201	52,201	54,871
<b>SPED 1% Emergency Reserve</b>	17,401	17,401	18,290
<b>Unreserved Fund Balance (5)</b>	318,192	318,192	149,267
<b>ENDING FUND BALANCE</b>	<u>\$387,794</u>	<u>\$387,794</u>	<u>\$222,428</u>