

Coperni 2
Charter School Fund
FY2019-2020 Annual Board Adopted Budget
(with comparative data from Fiscal Year 2018-19)

	Fiscal Year 2018-19		Fiscal Year 2019-20
	Final Budget	Estimated Actuals for Fiscal Year End	Adopted Budget
<i>Funded Pupil Count</i>	228.3	228.3	300
BEGINNING FUND BALANCE (3)	\$136,196	\$136,196	\$162,738
REVENUES			
Local Sources	23,000	6,086	70,000
State Sources	2,355,782	2,364,099	2,710,898
Federal Sources	145,187	149,801	132,057
Other Sources	60,000	60,000	100,000
Total Revenues	<u>2,583,969</u>	<u>2,579,986</u>	<u>3,012,956</u>
Total Available Resources	<u>2,720,165</u>	<u>2,716,182</u>	<u>3,175,694</u>
EXPENDITURES			
Salaries	1,112,598	1,074,301	1,440,000
Benefits	285,880	315,808	460,058
Purchased Services	297,500	243,794	200,900
Supplies	965,949	919,541	911,944
Total Expenditures	<u>2,661,927</u>	<u>2,553,444</u>	<u>3,012,902</u>
OTHER RESOURCES:			
Transfers to Other Funds	0	0	0
Other Financing Sources	0	0	0
Total Other Resources	<u>0</u>	<u>0</u>	<u>0</u>
Total Current Year Expenditures & Other Resources	<u>2,661,927</u>	<u>2,553,444</u>	<u>3,012,902</u>
RESERVES DESIGNATED			
TABOR 3% Emergency Reserve (4)	66,027	66,027	83,781
SPED 1% Emergency Reserve	0	0	22,830
Unreserved Fund Balance (5)	<u>-7,789</u>	<u>96,711</u>	<u>56,180</u>
ENDING FUND BALANCE	<u>\$58,238</u>	<u>\$162,738</u>	<u>\$162,792</u>